WHERE DOES THE MONEY GO?
Revenue & Expenses

EXPENSES $63 Million (FY 2023)
Expenses include salaries, overhead and other out-of-pocket costs.

Exam Development
Question writing and maintenance of questions for Certification, and MOC assessments, including the Longitudinal Knowledge Assessment, in 20 specialties.

Program Oversight
Establishment of the requirements for Certification and MOC. Including working with our subspecialty boards and medical societies.

Research
Research innovations in assessment and the value of Certification and MOC.

Physician Support and Outreach
Call center, physician communications, Academic Affairs and Web.

Exam Administration
Exam Delivery – includes seat costs for candidates and diplomates. Includes psychometric analysis and exam scoring.

Self-Assessment
Knowledge and practice assessment product development and approvals.

Administration
Finance, human resources, legal and building-related.

Governance
Board meeting costs and President’s Office.

REVENUE $90 Million (FY 2023)
Maintenance of Certification – 56%
Other Income – 3%
Certification – 41%

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Other Income – 3%
Certification – 41%